

BERMUDA

AMERICA'S CUP CONCESSION (ARTEMIS RACING) ORDER 2015

BR / 2015

WHEREAS the Team Manager of the Swedish America's Cup Challenger Artemis Racing has by written application dated 5 May 2015 applied for an America's Cup concession order under section 14 of the America's Cup Act 2015;

AND WHEREAS the Minister responsible for the America's Cup has determined, in accordance with section 15 of the America's Cup Act 2015, that granting the application is necessary for the proper conduct and operation of the Bermuda Events and in the best interests of Bermuda;

The Minister responsible for the America's Cup, in exercise of the power conferred by section 15 of the America's Cup Act 2015, makes the following Order:

Citation

1 This Order may be cited as the America's Cup Concession (Artemis Racing) Order 2015.

Interpretation

2 In this Order, "Artemis Racing" means Artemis Racing (Bermuda) Ltd, a company incorporated in Bermuda on 22 April 2015 and licensed to carry on business in connection with its sailing team's challenge for the 35th America's Cup.

Exemptions under section 8 of the Act

3 Section 8 of the America's Cup Act 2015 (employment) shall apply to Artemis Racing as it applies to ACEA.

Made this 28th day of May 2015


Minister of Economic Development