

**BERMUDA**

**TOURISM INVESTMENT (AZURA BERMUDA) ORDER 2024**

**BR / 2024**

WHEREAS the Clearwater Development Limited has submitted an application dated 3 October 2023 for a tourism investment order under section 3 of the Tourism Investment Act 2017 in respect of the Azura Bermuda development;

WHEREAS the Minister responsible for tourism, having considered the application, is satisfied that the hotel development is in the national economic interest of Bermuda;

The Minister responsible for tourism, with the written agreement of the Minister of Finance, in exercise of the power conferred by section 5 of the Tourism Investment Act 2017, makes the following Order:

**Citation**

1 This Order may be cited as the Tourism Investment (Azura Bermuda) Order 2024.

**Interpretation**

2 In this Order—

“customs duty” means the duty payable under the Customs Tariff Act 1970;

“hotel” means the Azura Bermuda, as developed by the hotel developer;

“hotel developer” means Clearwater Development Limited, a company incorporated in Bermuda on 6 November 2015;

“hotel occupancy tax” has the meaning assigned by Part V of the Miscellaneous Taxes Act 1976;

“opening date” means the date on which the development of the hotel is certified as complete, in writing, by the Minister.

**Relief**

3 (1) Subject to paragraph 4, the hotel developer shall in respect of the hotel be entitled to the following relief—

- (a) full relief from customs duty for a period not exceeding eight years from the operative date of this Order in respect of any building materials, furnishings, fixtures and equipment which are necessary for the building, furnishing and equipping of the hotel;

