

BERMUDA

MORTGAGING OF AIRCRAFT AND AIRCRAFT ENGINES (FEES)
AMENDMENT REGULATIONS 2022

BR / 2022

The Minister of Transport, in exercise of the power conferred by section 7(1)(b) of the Mortgaging of Aircraft and Aircraft Engines Act 1999, makes the following Regulations:

Citation

1 These Regulations may be cited as the Mortgaging of Aircraft and Aircraft Engines (Fees) Amendment Regulations 2022.

Amends the Schedule of Fees

2 (1) The Schedule to the Mortgaging of Aircraft and Aircraft Engines (Fees) Regulations 1999 is amended as follows.

(2) In paragraph 1, delete subparagraphs (i) to (iv) and substitute—

- | | |
|--|---------|
| “ (i) where the sum secured by the mortgage does not exceed \$20 million | \$800 |
| (ii) where the sum secured by the mortgage exceeds \$20 million | \$1,600 |
- ”.

(3) In paragraph 2, delete “\$800” and substitute “\$1,600”.

(4) Delete paragraph 3.

(5) In paragraph 5, delete “\$50” and substitute “\$200”.

(6) After paragraph 8, insert—

- | | |
|--|-------|
| “ 9. Upon making an application for the issue of a transcript of aircraft mortgage, the applicant shall pay a charge of— | \$200 |
| 10. Upon making an application for the de-registration of a mortgage, the applicant shall pay a charge of— | \$200 |

MORTGAGING OF AIRCRAFT AND AIRCRAFT ENGINES (FEES) AMENDMENT
REGULATIONS 2022

11. Upon making an application for recording an irrevocable de-registration and export request authorization (IDERA), the applicant shall pay a charge of— \$300.

Commencement

3 These Regulations come into effect on 1 April 2022.

Made this day of 2022

Minister of Transport