GOVERNMENT OF BERMUDA

The Ministry of Finance

Ministry of Finance Headquarters

TO: Dr. Douglas S. J. De Couto, JP, MP
Shadow Minister of Finance

FROM: The Hon. E. David. G. Burt, JP, MP
Premier & Minister of Finance

DATE: November 20, 2026

PARLIAMENTARY QUESTIONS

Parliamentary Questions from Dr. Douglas S. J. De Couto:

Will the Honourable Premier and Minister of Finance please inform this Honourable House of the number of returns filed with the Corporate Income Tax Agency for the 2025 Fiscal Year broken out by type of return (e.g. Tax Credit Benefit Return, Corporate Income Tax Return) and the industry of the filing entity?

See below for the total number of returns filed as of the November 2nd 2026 filing date.

Category		**% of total**
Insurance and Reinsurance	188	45.3%
Activities of Holding Companies	106	25.5%
Other Financial Services	19	4.6%
Other	102	24.6%
Total	**415**	

The total number of tax credit returns is 69 of which 18 are from non-CIT taxpayers. We do not have a further breakdown at this point, as the work to review returns is ongoing.