

A BILL

entitled

CUSTOMS TARIFF AMENDMENT (NO. 2) ACT 2022

WHEREAS it is expedient to amend the Customs Tariff Act 1970;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Customs Tariff Amendment (No. 2) Act 2022.

Amends the Fifth Schedule

2 The Fifth Schedule to the Customs Tariff Act 1970 is amended by inserting after CPC 4705 the following—

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Description	Goods of heading 27.10 removed from bond for home use
CPC	4712
Duty Rate	Such rate in respect of the qualifying goods (not exceeding the relevant First Schedule rate of duty) as may be prescribed by the Minister by notice published in the Gazette (which shall not be subject to parliamentary scrutiny).
Eligible Beneficiary	St. George's Oil Docks customs area operators
Qualifying Goods	Goods of tariff codes— 2710.120 (Light oils and preparations); 2710.191 (Kerosene and other medium oils (not including gas oils)); 2710.192 (Gas oils (diesel)).

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End-Use Conditions / Restrictions	Goods must be taken out of a bonded warehouse and used only for the supply of fuel filling stations. In this CPC— "filling station" has the meaning given in regulation 2 of the Public Garage and Filling Station Regulations 1952; and shall be construed as including a marine filling station.
Specific Controls / Diversion	
Construction	For the avoidance of doubt, the general provisions of this Schedule shall be construed as one with this CPC.

Commencement

3 This Act has statutory effect from 15 July 2022.

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EXPLANATORY MEMORANDUM

This Bill seeks to amend the Fifth Schedule to the Customs Tariff Act 1970 (the “principal Act”).

Clause 1 provides a title for the Bill.

Clause 2 amends the Fifth Schedule to the principal Act by inserting a new end use relief (CPC 4712) with respect to fuel for St. George’s Oil Docks customs area operators. The duty rate for CPC 4712 will be prescribed by the Minister by notice published in the Gazette.

Clause 3 provides for the Bill to have statutory effect from the date of its First Reading (15 July 2022), in accordance with the Provisional Collection of Revenue Act 1975.